

AHMAD HASSAN TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT MARCH 31, 2021

| | | CONSOLIDATED | |
|--|------|----------------------|---------------|
| | | Mar 31, 2021 | June 30, 2020 |
| ASSETS | Note | Rupees | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 1 | 2,539,703,999 | 2,573,275,441 |
| Investment property | 2 | - | 43,311,500 |
| Intangible assets | 3 | 42,185 | 76,699 |
| Long term deposits | 4 | 12,786,877 | 12,617,377 |
| Long term investment | 5 | - | - |
| | | 2,552,533,061 | 2,629,281,017 |
| CURRENT ASSETS | | | |
| Stores, spare parts and loose tools | 6 | 65,345,427 | 78,334,628 |
| Stock-in-trade | 7 | 1,212,423,830 | 1,098,590,926 |
| Trade debts | 8 | 428,829,293 | 609,448,391 |
| Loans and advances | 9 | 409,359,754 | 95,984,647 |
| Due from Government | 10 | 79,434,043 | 53,309,289 |
| Other receivables | 11 | 9,520,804 | 7,105,167 |
| Short term investment | 12 | 31,668,560 | 46,680 |
| Cash and bank balances | 13 | 48,606,668 | 12,342,710 |
| | | 2,285,188,379 | 1,955,162,438 |
| TOTAL ASSETS | | 4,837,721,440 | 4,584,443,455 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized share capital | 14 | 200,000,000 | 200,000,000 |
| Issued, subscribed and paid up share capital | 15 | 144,082,488 | 144,082,488 |
| Capital reserve | 16 | 32,746,284 | 32,746,284 |
| Surplus on revaluation of property, plant and equipment | 17 | 580,620,448 | 598,128,563 |
| Revenue reserve - unappropriated profit | | 1,257,718,716 | 1,049,705,459 |
| | | 2,015,167,936 | 1,824,662,794 |
| Subordinated loans | 18 | 105,000,000 | 105,000,000 |
| NON-CURRENT LIABILITIES | | | |
| Long term loans and financing | 19 | 426,833,145 | 509,856,710 |
| Liabilities against assets subject to finance lease | 20 | 1,265,126 | 2,108,206 |
| Deferred income - government grant | 21 | 541,495 | 1,608,850 |
| Deferred taxation | 22 | 174,962,398 | 187,465,162 |
| | | 603,602,164 | 701,038,928 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 23 | 939,180,629 | 860,213,907 |
| Unclaimed dividend | | 6,657,163 | 3,376,878 |
| Finances under markup arrangements and other credit facilities | 24 | 925,183,064 | 920,907,233 |
| Current portion of non-current liabilities | 25 | 146,237,929 | 42,137,973 |
| Accrued finance cost | 26 | 26,238,892 | 37,646,441 |
| Provision for taxation | 27 | 70,453,663 | 89,459,301 |
| | | 2,113,951,340 | 1,953,741,733 |
| TOTAL EQUITY AND LIABILITIES | | 4,837,721,440 | 4,584,443,455 |

1.08
0.22

1.00
0.23

AHMAD HASSAN TEXTILE MILLS LIMITED
PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

| CONSOLIDATED | | | |
|-------------------------------------|-------------|----------------------|----------------------|
| | | Mar 31, 2021 | Mar 31, 2020 |
| | Note | Rupees | Rupees |
| Sales - net | 28 | 5,847,888,385 | 6,009,047,390 |
| Cost of sales | 29 | (5,371,900,707) | (5,449,055,128) |
| Gross profit | | 475,987,678 | 559,992,262 |
| Other income / (loss) | 30 | (634,878) | - |
| Profit on trading | 31 | 1,856,786 | 160,300 |
| Distribution cost | 32 | (39,127,882) | (37,900,136) |
| Administrative expenses | 33 | (58,355,494) | (57,127,219) |
| Other operating expenses | 34 | (22,882,574) | (17,967,219) |
| Profit before finance cost | | (119,144,042) | (112,834,274) |
| Finance cost | 35 | (87,396,004) | (170,391,791) |
| Profit before taxation | | 269,447,632 | 276,766,197 |
| Taxation | 36 | (57,330,120) | (100,073,489) |
| Profit/(Loss) after taxation | | 212,117,512 | 176,692,708 |
| | | | |
| earnings/(loss) per share | | 14.72 | 12.26 |

AHMAD HASSAN TEXTILE MILLS LIMITED
PROFIT OR LOSS ACCOUNT (UN-AUDITED)-QUARTER WISE
FOR THE PERIOD ENDED MARCH 31, 2021

| | CONSOLIDATED | | |
|-------------------------------------|--------------------|-----------------|-----------------|
| | TOTAL | THIRD QTR | UPTO H.YEARLY |
| | Rupees | Rupees | Rupees |
| Sales - net | 5,847,888,385 | 2,078,509,771 | 3,769,378,614 |
| Cost of sales | (5,371,900,707) | (1,925,426,717) | (3,446,473,990) |
| Gross profit | 475,987,678 | 153,083,054 | 322,904,624 |
| Other income / (loss) | (634,878) | (900,638) | 265,760 |
| Profit on trading | 1,856,786 | 1,741,786 | 115,000 |
| Distribution cost | (39,127,882) | (18,757,150) | (20,370,732) |
| Administrative expenses | (58,355,494) | (20,970,753) | (37,384,741) |
| Other operating expenses | (22,882,574) | (5,115,940) | (17,766,634) |
| | (119,144,042) | (44,002,695) | (75,141,347) |
| Profit before finance cost | 356,843,636 | 109,080,359 | 247,763,277 |
| Finance cost | (87,396,004) | (29,403,729) | (57,992,275) |
| Profit before taxation | 269,447,632 | 79,676,630 | 189,771,002 |
| Taxation | (57,330,120) | 5,154,602 | (62,484,722) |
| Profit/(Loss) after taxation | 212,117,512 | 84,831,232 | 127,286,280 |
| | - | | |
| earnings/(loss) per share | 14.72 | 5.89 | 8.83 |

AHMAD HASSAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

| | Share Capital | Reserves | | | Total |
|---|--|-------------------|---|-----------------------|----------------------|
| | Issued, subscribed and paid up capital | Capital | | Revenue | |
| | | Share premium | Surplus on revaluation of property, plant and equipment | Unappropriated profit | |
| Rupees | | | | | |
| Balance as at June 30, 2019 (Audited) | 144,082,488 | 32,746,284 | 742,422,219 | 921,685,893 | 1,840,936,884 |
| Distribution to owners: | | | | | |
| Final cash dividend of Rs. 1.25 per share for the year ended June 30, 2019 | - | - | - | (18,010,310) | (18,010,310) |
| Total comprehensive income for the period: | | | | | |
| Profit for the period | - | - | - | 120,763,347 | 120,763,347 |
| Other comprehensive income for the period | - | - | (118,777,753) | - | (118,777,753) |
| | - | - | (118,777,753) | 120,763,347 | 1,985,594 |
| Incremental depreciation arising due to surplus on revaluation of property, plant and equipment (net of deferred tax) | - | - | (13,576,454) | 13,576,454 | - |
| Balance as at December 31, 2019 (Un-audited) | 144,082,488 | 32,746,284 | 610,068,012 | 1,038,015,384 | 1,824,912,168 |
| Total comprehensive income for the period: | | | | | |
| Profit for the period | - | - | - | 267,461 | 267,461 |
| Other comprehensive income for the period | - | - | (516,835) | - | (516,835) |
| | - | - | (516,835) | 267,461 | (249,374) |
| Incremental depreciation arising due to surplus on revaluation of property, plant and equipment (net of deferred tax) | - | - | (11,422,614) | 11,422,614 | - |
| Balance as at June 30, 2020 (Audited) | 144,082,488 | 32,746,284 | 598,128,563 | 1,049,705,459 | 1,824,662,794 |
| Distribution to owners: | | | | | |
| Final cash dividend of Rs. 1.50 per share for the year ended June 30, 2020 | | | | (21,612,372) | (21,612,372) |
| Total comprehensive income for the period: | | | | | |
| Profit for the period | - | - | - | 212,117,512 | 212,117,512 |
| Other comprehensive income for the period | - | - | - | - | - |
| | - | - | - | 212,117,512 | 212,117,512 |
| Incremental depreciation arising due to surplus on revaluation of property, plant and equipment (net of deferred tax) | - | - | (17,508,116) | 17,508,116 | - |
| Balance as at March 31, 2021 (Un-audited) | 144,082,488 | 32,746,284 | 580,620,447 | 1,257,718,715 | 2,015,167,934 |

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL
OFFICER

AHMAD HASSAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

| | Nine months period ended | | Quarter ended | |
|---|--------------------------|-------------------|-------------------|-------------------|
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| | Rupees | Rupees | Rupees | Rupees |
| Profit / (loss) for the period | 212,117,512 | 176,692,708 | 84,831,232 | 55,941,441 |
| Other comprehensive loss for the period: | | | | |
| Items that will not be subsequently reclassified to profit or loss: | | | | |
| Impact of revaluation carried out during the period | - | - | - | - |
| Less: related deferred tax | - | - | - | - |
| | - | - | - | - |
| Total comprehensive income / (loss) for the period | 212,117,512 | 176,692,708 | 84,831,232 | 55,941,441 |

CHIEF EXECUTIVE

DIRECTOR

**CHIEF FINANCIAL
OFFICER**

AHMAD HASSAN MILLS LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

| | Nine months period ended | |
|---|--------------------------|----------------------|
| | Mar 31, 2021 | Mar 31, 2020 |
| | Rupees | Rupees |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 269,447,632 | 276,766,197 |
| Adjustments for: | | |
| Depreciation on property, plant and equipment | 64,665,548 | 103,721,032 |
| Amortization on intangible asset | 34,514 | 34,514 |
| Gain on sale of property, plant and equipment | - | - |
| Unrealized loss on re-measurement of investment | 651,101 | 11,440 |
| Finance cost | 87,396,004 | 170,391,791 |
| | 152,747,167 | 274,158,777 |
| Operating cash flows before movements in working capital | 422,194,799 | 550,924,974 |
| (Increase) / decrease in current assets | | |
| Stores, spares and loose tools | 12,989,201 | 10,877,402 |
| Stock in trade | (113,832,904) | (307,951,959) |
| Trade debts | 180,619,098 | (213,809,012) |
| Loans and advances (excluding advance income tax) | (327,050,929) | 14,561,490 |
| Tax refunds due from government | (26,124,754) | 2,169,717 |
| Other receivables | (2,415,637) | (6,072,617) |
| Increase / (decrease) in current liabilities | | |
| Trade and other payables | 78,966,722 | 194,819,953 |
| | (196,849,203) | (305,405,026) |
| Cash generated from operations | 225,345,596 | 245,519,948 |
| Income tax paid - net | (75,162,698) | (62,136,211) |
| Long term deposits (given) / received back - net | (75,162,698) | - |
| | (75,162,698) | (62,136,211) |
| Net cash generated from operating activities | 150,182,898 | 183,383,737 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Additions to property, plant and equipment | (31,094,106) | (9,313,552) |
| Proceeds from disposal of property, plant and equipment | - | - |
| Proceeds from disposal of Long term investment | 43,311,500 | 17,837,014 |
| Long term deposits | (169,500) | - |
| Purchase of computer software | - | - |
| Short term investments | (32,272,981) | - |
| Dividend income | - | - |
| Mark-up on security deposit with SNGPL | - | - |
| Net cash (used in) / generated from investing activities | (20,225,087) | 8,523,462 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Long term finances obtained | 40,335,921 | - |
| Repayment of long term finances | (20,326,885) | (110,036,803) |
| Repayment of finance lease | (843,080) | (2,556,431) |
| Dividend paid | (18,332,087) | (15,774,315) |
| Short term finances - net | 4,275,831 | 91,272,487 |
| Finance cost paid | (98,803,553) | (168,333,273) |
| Net cash (used in) financing activities | (93,693,853) | (205,428,335) |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | 36,263,958 | (13,521,136) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD | 12,342,710 | 16,765,243 |
| CASH AND CASH EQUIVALENTS AT END OF THE PERIOD | 48,606,668 | 3,244,107 |