



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 34th Annual General Meeting of the Company will be held at its Registered Office, 46-Hassan Parwana Colony, Multan, on Saturday 28th October, 2023, at 11:00 A.M., to transact the following business.

Ordinary Business

1. To confirm the minutes of the Annual General Meeting held on 28th October, 2022.
2. To receive, consider and adopt the Audited Accounts together with Directors' and Auditors' Reports for the year ended June 30, 2023.
3. To appoint Auditors of the Company for the financial year 2023-2024 and to fix their remuneration. The present Auditors Messrs. Yousuf Adil, Chartered Accountants, retire and being eligible offered themselves for re-appointment.
4. To approve a final cash dividend for the year ended June 30, 2023 at Rs.0.75/- per share i.e.7.50%, as recommended by the Board.
5. To elect Seven (7) Directors of the Company as fixed by the Board, in accordance with the provision of section 159 of the Companies Act 2017, for a term of the Years. The Retiring Directors are.

- | | |
|-----------------------------|--|
| (i) Mian Muhammad Javed | (ii) Mrs. Salma Javed |
| (iii) Mr. Muhammad Haris | (iv) Mrs Bushra Ali |
| (v) Mr. Haseeb Haris Mughal | (vi) Mr. Ali Kamal |
| (vii) Mr. Nazir Ahmad Khan | (viii) Mr. Muhammad Umar Farooq Janjua |

Speacial Business

6. To consider and approve circulation/dissemination of Annual Audited Financial Statements through QR enabled code and weblink.

Other Business

7. To consider any other matter with the permission of the Chair.

BY ORDER OF THE BOARD OF DIRECTORS

Multan:
Dated : 07.10.2023

Sd/-
(Muhammad Nafees Ahmad Rahi)
Company Secretary



Notes:

- I. The share transfer books of the Company will remain closed from 21st October, 2023 to 28th October, 2023 (both days inclusive).
- II. A Member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him/her. Proxy forms duly completed should reach the Registered Office of the Company at least 48 hours before the time of the meeting.
- III. Any individual Beneficial Owners of CDC, entitled to attend and vote at this meeting, must bring his/her CNIC or Passport to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC or passport. Representatives of Corporate members should bring the usual documents required for such purpose.
- IV. Members are requested to notify the change of their address to our Share Registrar, M/s Vision Consulting Limited, immediately.
- V. The Members, who desire for receiving the annual audited financial statements and AGM Notice through email, are requested to send their written consent on Standard Request Form available on website www.ahtml.com.pk in order to avail this facility. The audited financial statements for the year ended June 30, 2021 are available on website of the Company. Further, the Company has sent its Annual Reports 2021 through CD/DVD/USB to the shareholders at their available addresses instead of hard copy. However, hard copy of Annual Report will be provided free of cost on written request of the shareholder.
- VI. In term of SECP's Secular No. 10 of 2014 dated May 21, 2014 read with provisions contained under Section 134 (1)(b) of the Act, members of the company may also attend and participate in the AGM through video conference facility in a city other than Multan, if members residing in the vicinity, collectively holding 10% or more shareholding, may demand in writing, to participate in the AGM through video conference (as per the format appended below) at least seven (7) days prior to the date of AGM.

After receiving the consent of members having 10% or more shareholding in aggregate, the Company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM.

Consent for Video Conference Facility
I/we, _____ of _____, being a member of Ahmad Hassan Textile Mills Limited, holders of _____ ordinary share(s) as per CDC participant ID & sub-account No. _____ hereby opt for video conference facility at _____.
Signature of the Member(s) (affix company stamp in case of corporate entity)

- VII. Pursuant to Section 242 of the Companies Act, 2017, all listed companies have been mandated to pay dividend only by way of electronic mode, directly into the bank accounts to entitled members designated by them. Accordingly, all shareholders of the Company who have not yet provided their bank account details (including IBAN) to their participant/CDC Investor Account Service which maintains their CDC Account, are requested to provide the same at the earliest but not later than the first day of book closure, otherwise, the Company would be constrained to withhold their amount of dividend, if any, in accordance with the requirements of the Act and the Regulation.
- VIII. As per Section 72 of the Companies Act, 2017, every existing listed company shall be required to replace its physical shares with book-entry in a manner as may be specified and from the date notified by Commission. The shareholders have physical shareholding are encouraged to open CDC-Account to place their physical shares into book-entry-form for safe custody. Trading of shares (sale and purchase) also very simple, secure and short time.



IX. Pursuant to the provisions of Income Tax Ordinance, 2001, deduction of income Tax from dividend payment shall be made on basis of filer and non-filers.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017

Item No.5

Persons eligible under Section 153 meet the criteria under section 166 of the Companies Act, 2017 may submit their nomination as independent directors. However, it is noteworthy to mention that independent directors shall be elected in the same manner as other directors are elected in terms of Section 159 of the Companies Act, 2017.

Item No. 6

The Securities and Exchange Commission of Pakistan has allowed listed Companies to circulate the Annual Audited Financial Statements to their members through QR Enabled Code and weblink instead of transmitting the Annual Financial Statements through CD/DVD/USB. The Company shall circulate Annual Audited Financial Statements through email address in case it has been provided by the member to the Company, and upon demand, supply hard copy of the Annual Audited Financial Statements to the shareholders free of cost upon receipt of request.

None of the Directors of the Company have any direct or indirect interest in this special business.