

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 35th Annual General Meeting of the Company will be held at its Registered Office, 46-Hassan Parwana Colony, Multan, on Monday 28th October, 2024, at 11:00 A.M., to transact the following business.

Ordinary Business

1. To confirm the minutes of the Annual General Meeting held on 28th October, 2023.
2. To receive, consider and adopt the Audited Annual Financial Statements of the Company for the year ended June 30, 2024 together with Chairman's Review, Directors' and Auditors' Reports, thereon.

Financial Statements of the Company has been uploaded on the website of the Company, which can be downloaded from the following link / QR Code:



<https://ahtml.com.pk/financial-reports/>

3. To appoint Auditors of the Company for the financial year 2025 and to fix their remuneration. The present Auditors Messrs. Yousuf Adil, Chartered Accountants, retire and being eligible offered themselves for re-appointment.

Special Business

4. To consider and approve the remuneration of the Chief Executive Officer and one (1) working Director of the Company.

Other Business

5. To consider any other matter with the permission of the Chair.

BY ORDER OF THE BOARD OF DIRECTORS

Multan:
Dated : 05.10.2024

(Muhammad Nafees Ahmad Rahi)
Company Secretary

Notes:

- I. The share transfer books of the Company will remain closed from 21st October, 2024 to 28th October, 2024 (both days inclusive).
- II. A Member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him/her. Proxy forms duly completed should reach the Registered Office of the Company at least 48 hours before the time of the meeting.
- III. Any individual Beneficial Owners of CDC, entitled to attend and vote at this meeting, must bring his/her CNIC or Passport to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC or passport. Representatives of Corporate members should bring the usual documents required for such purpose.
- IV. Members are requested to notify the change of their address to our Share Registrar, M/s Vision Consulting Limited, immediately.
- V. The Audited Financial Statements for the year ended June 30, 2024 available on website of the Company which can be assessed/downloaded above link and QR enabled Code.

However, if a shareholder, in additional, request for hard copy of Annual Report, the same shall be provided free of cost.

- VI. In term of SECP's Secular No. 10 of 2014 dated May 21, 2014 read with provisions contained under Section 134 (1)(b) of the Act, members of the company may also attend and participate in the AGM through video conference facility in a city other than Multan, if members residing in the vicinity, collectively holding 10% or more shareholding, may demand in writing, to participate in the AGM through video conference (as per the format appended below) at least seven (7) days prior to the date of AGM.

After receiving the consent of members having 10% or more shareholding in aggregate, the Company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM.

<p>Consent for Video Conference Facility</p> <p>I/we , _____ of _____, being a member of Ahmad Hassan Textile Mills Limited, holders of _____ ordinary share(s) as per CDC participant ID & sub-account No. _____ hereby opt for video conference facility at _____.</p> <p>_____ Signature of the Member(s) (affix company stamp in case of corporate entity)</p>
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- VII. Pursuant to Section 242 of the Companies Act, 2017, all listed companies have been mandated to pay dividend only by way of electronic mode, directly into the bank accounts to entitled members designated by them. Accordingly, all shareholders of the Company who have not yet provided their bank account details (including IBAN) to their participant/CDC Investor Account Service which maintains their CDC Account, are requested to provide the same at the earliest but not later than the first day of book closure, otherwise, the Company would be constrained to withhold their amount of dividend, if any, in accordance with the requirements of the Act and the Regulation.

- VIII. As per Section 72 of the Companies Act, 2017, every existing listed company shall be required to replace its physical shares with book-entry in a manner as may be specified and from the date notified by Commission.
The shareholders have physical shareholding are encouraged to open CDC-Account to place their physical shares into book-entry-form for safe custody. Trading of shares (sale and purchase) also very simple, secure and short time.
- IX. Shareholders can also exercise their right of E-voting subject to the requirement of Section 143-145 of the Companies Act 2017 and the applicable clauses of the Companies (Postal Ballot) Regulations 2018.
- X. Pursuant to the provisions of Income Tax Ordinance, 2001, deduction of income Tax from dividend payment shall be made on basis of filer and non-filers.

STATEMENT OF MATERIAL FACTS UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017

The remuneration of the Chief Executive Officer and one (1) full time working Director need to be revised keeping in view high cost of living. The necessary resolution in this context shall be passed in the meeting accordingly.